Islamic Banking - Corporate Islamic Finance User Manual
Oracle Banking Digital Experience
Release 22.1.0.0.0

Part No. F56934-01

May 2022

ORACLE®

Islamic Banking - Corporate Islamic Finance User Manual

May 2022

Table of Contents

1. Preface

1.1 Intended Audience

This document is intended for the following audience*:*

- Customers
- Partners

1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc.

1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info or visit

http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs if you are hearing impaired.

1.4 Structure

This manual is organized into the following categories:

Preface gives information on the intended audience. It also describes the overall structure of the User Manual.

Introduction provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure. If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 22.1.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

ORACLE®

2. Transaction Host Integration Matrix

Legends

NH	No Host Interface Required.
✔	Pre integrated Host interface available.
✘	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.6.0.0.0
1	Loans and Finances Widget	✘	✔
2	Overview		
	Loans and Finances Overview	✘	✔
	Loans and Finances Application Tracker	✘	✘
	Loans and Finances Account Summary	✘	✔
	Installments Due	✘	✔
	Quick Links	NH	NH
	Loans and Finances Installment Calculator	NH	NH
	Loans and Finances Eligibility Calculator	NH	NH
3	Loans and Finances Details	✘	✔
4	Loans and Finances Details - Nickname updation	NH	NH
5	Disbursement Inquiry	✘	✔
6	Schedule Inquiry	✘	✔

ORACLE

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.10.0.0.0	Oracle FLEXCUBE Universal Banking 14.6.0.0.0
7	Rate Revision History	✕	✕
8	Loans and Finances Repayment	✕	✔
9	Transactions	✕	✔
10	Transactions - E-Statement	✕	✕
11	Transactions - Pre-Generated Statement	✕	✕

Home

ORACLE®

3. Introduction

Islamic Banking is a banking system that is based on the principles of Shariah (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Although Islamic banking may seem similar to conventional banking, the two differ conceptually. One key difference is that in conventional banking, banks earn their money by charging interest and fees for services, whereas in Islamic banking, banks earn their money by profit and loss sharing, trading, leasing, charging fees for services rendered, and so on.

The OBDX corporate banking modules cater to Islamic accounts as well. Users of an Islamic bank, can view the account details, inquire schedule details or disbursement details, and more using the portal.

A user can either have only Islamic accounts or only conventional accounts or a mix of both types of accounts. The portal caters to each case. If the customer has both conventional loans and finances accounts and Islamic loans and finances accounts under the same ID and password, he will have a consolidated view of all accounts on logging.

The loans and finances accounts widget has a representation of both conventional and Islamic accounts. This is also true for enquiry and transaction screens. While initialing any transaction or payment, the user selects either an Islamic account or a conventional account, grouped under the respective labels.

The labels on the different pages / screens, for Islamic accounts, reflect the nomenclature as per and in accordance with Islamic banking requirements.

Home

ORACLE

4. Corporate Islamic Finance

In Islamic Finance an amount of money is financed by the bank for a certain period of time. Banks charge a profit rate for the amount financed. Hence, Islamic Finance accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's servicing experience so as to increase user satisfaction and retention. In order to achieve this, banks are constantly making efforts to enhance the digital banking experience for their customers by introducing and revamping servicing features on the digital platform. The labels have been adjusted and rechristened for Islamic Finance and are in accordance to the Islamic Banking requirements, in the digital banking platform.

Once a customer avails Islamic Finance, the details of the same can be accessed online. They can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The Islamic financing module enables the customer to view details of Islamic financing, transaction activities, repayment schedule, and the available profit percentage for various Islamic finances. Customers can also make repayments towards the finance.

Note: In application
1) Account searchable drop-down will allow user to search the account number basis on the Account Number, Account Name, or Account Currency.
2) Bank can configure the fields to be shown as additional values in the accounts drop-down.
3) If in **Group Corporate Onboarding - Group Corporate Profiling** setup, **Approval Routing Type** is selected as **Manual**, system will allow initiator to choose the approval workflow from the resolved rules as part of transaction initiation. Refer **Group Corporate Onboarding - Group Corporate Profiling** section in **User Manual Oracle Banking Digital Experience Core** for more details.

Features Supported In Application

The loans and finances module of the OBDX application supports the following features:

- Loans and Finances Widget
- Loans and Finances Details
- Repayments
- Disbursement Inquiry
- Repayment Schedule
- Account Statements

Pre-requisites

- Transaction access is provided to corporate user.
- Islamic Finance accounts are maintained in the core banking system under a party ID mapped to the user.

Home

ORACLE®

5. Loans and Finances Overview

This screen is like a dashboard which provides a summary of the finance accounts that the corporate user, has access to. The Loan & Finance Overview displays a summary of the total borrowings in all accounts along with the current outstanding amount. It allows the user to understand the current position with respect to finance accounts.

The Application Tracker section provides a visual representation of the number of applications in various stages, which are in-progress, draft, submitted, and completed.

Through the Quick Links section, the user can launch into the servicing sections of the finance module namely, repayment of finance, inquiring the repayment schedule, and viewing the disbursement details. A loan drawdown request can also be initiated from the Quick Links section.

In the Loan & Finance Accounts Summary, the user can view account details such as party name, account number in masked format, amount financed, profit rate, principle outstanding, profit outstanding, outstanding amount, principle outstanding, profit outstanding(local), outstanding amount(local), total outstanding (local) of the finance accounts that the user has access to. Details of each finance account can be viewed by clicking on the account number hyperlink.

Upcoming and overdue installments are also displayed in the dashboard, with the option to make a repayment.

How to reach here:

Toggle menu > Accounts > Corporate Loans and Finances > Overview

ORACLE®

Loans and Finances Overview

Loan and Finance Overview

This widget displays the following figures:

- Amount Financed: The total financed amount in local currency that has been lent by the bank to the corporate party.

- Total Loans Financed: The total number of finance account availed by the party.

- Amount Repaid: The total financed amount repaid. This field is only displayed with OBCL.

- Outstanding Balance: The outstanding amount in local currency that is yet to be repaid by the corporate customer.

The amount repaid and the outstanding balance are also visually represented on a line graph in percentage form.

Application Tracker

The Application Tracker widget allows the logged-in corporate user to view the progress summary of the various loan drawdown applications submitted from the Digital Banking Platform. Click on the **View Details** link to know the detailed progress of the applications. Refer the **Application Tracker** section in User Manual Oracle Banking Digital Experience Corporate Lending Origination, for more details.

Loan and Finance Summary

This section displays a summary of loan accounts, mapped to the logged in corporate user, along with related information of each account.

Details include:

- Loan Account Details: Loan account number (in masked format), product name, along with the account nickname (if set)

- Party ID : Customer ID (in masked format)

- Party Name: Name of the party under which the loan account is opened

- Amount Financed: The total loan amount in local currency that has been lent by the bank to the corporate party

- Principal Outstanding: Principal outstanding in contract currency

- Interest Outstanding: Interest outstanding in contract currency

- Total Outstanding: Summary of Principal and Interest, that is total outstanding loan amount in contract currency

- Principal Outstanding (Local) – Principal outstanding in local currency equivalent

- Interest Outstanding (Local) – Interest outstanding in local currency equivalent

- Total Outstanding (Local) - Summary of Principal and Interest, that is total outstanding loan amount in local currency equivalent

- Maturity Date: Maturity date of the loan account

- Rate: The rate of interest on the loan

- Auto Payment: Indicates whether the auto payment facility is enabled for the loan account or not

ORACLE®

The corporate user can search for a specific loan account by typing either the account number or party name in the search field and clicking 🔍. To get the details of each loan account, click on the respective loan account number. Refer **Loan Account Details** screen for more information.

Download: The Loan and Finance summary is downloaded as a password protected file. A message appears regarding the password to be used for opening the file.

You can either click **Tabular** or **Graphical**.

You can click **Tabular**, to view details in table format

You can click **Graphical** to view Principal Outstanding, Interest Outstanding, Total Outstanding, and Total Repaid.

Loans Maturing

This widget provides the option of viewing a graphical summary of overdue and upcoming installments of the primary party accounts or linked party accounts that the corporate user has access to. These installments are sorted based on the currency of the loan account and this widget provides an option to view graphical summary of loan account(s) of the primary party accounts or linked party accounts (if present) by using a currency selection drop-down in the top right corner of the widget.

The **Line** chart displays the following:

Overdue

Contracts that are overdue as of the application date. The number of contracts and total outstanding are displayed.

Due in 30 days

Contracts that are due in 30 days . The number of contracts and total outstanding are displayed.

Due in 31-60 days

Contracts that are due in 31-60 days . The number of contracts and total outstanding are displayed.

Due in 61-90 days

Contracts that are due in 61-90 days . The number of contracts and total outstanding are displayed.

Above 90 days

Contracts that are due in 61-90 days . The number of contracts and total outstanding are displayed.

The **Pie** chart displays the following:

Overdue

Contracts that are overdue as of the application date. The number of contracts and total outstanding are displayed.

Due – today

ORACLE®

Contracts that are due as of the application date. The number of contracts and total outstanding are displayed.

Due – 30 days

Contracts that are due in the next 30 days from the application date. The number of contracts and total outstanding are displayed.

Due – 60 days

Contracts that are due in the next 60 days from the application date. The number of contracts and total outstanding are displayed.

Due – 90 days

Contracts that are due in the next 90 days from the application date. The number of contracts and total outstanding are displayed.

Due – 180 days

Contracts that are due in the next 180 days from the application date. The number of contracts and total outstanding are displayed.

If you choose a date other than the application date in the future, the above data is displayed as per the chosen date.

Clicking on **View All Details** link redirects to **Loan Account Details** screen.

Installments Due

This widget provides the option of viewing a summary of upcoming installments or overdue installments of the primary party accounts or linked party accounts that the corporate user has access to. An option is provided to pay the selected installment/overdue amount. This redirects the user to the **Repayment** screen**.**

Click on the loan account number to view the respective loan account details. Refer **Loan Account Details** screen for more information.

Click the **Installment Details** link. The Installment Details pop-up screen appears. Click **Pay Now** to repay the installment. Refer the **Repayment** screen for more information.

Quick Links

This section displays the quick links available for loan transactions. Click the particular link to access the specific loan transaction, namely,

- Loan & Finance Repayment
- Schedule Inquiry
- Disbursement Inquiry

Loan Drawdown Request (Refer **User Manual Oracle Banking Digital Experience Corporate Lending Origination**, for more details.)

Eligibility Calculator

ORACLE®

The loans and finances widget also contains a link by clicking on which the user can navigate to the loan / finances eligibility calculator. This calculator enables users to compute the finance amount they are eligible for based on certain criteria.

Note: This feature is currently available for conventional loans only.

Installment Calculator

In addition to the link provided to navigate to the loan /finances eligibility calculator, the loans and finances widget also contains a link by which the user can navigate to the installment calculator. The installment calculator enables the user to identify the installment amount payable on a certain financed amount for a specific duration.

Note: This feature is currently available for conventional loans only.

Loan Offers

This widget displays any offers on loans provided by the bank.

Home

ORACLE®

6. Loans and Finance Details

The Loans and Finances details page displays important information pertaining to Islamic Finance account such as the net outstanding balance and the names of all the account holders, important dates associated with the Islamic Finance such as the opening date and maturity date, the current status, profit rate and the branch in which the finance is held. User can access account related transactions from the kebab menu.

- **Account Details** – This section displays the basic details about the loans and finances accounts such as the account number, current status, net outstanding balance, maturity date, product name, nickname, etc.

- **Repayment** – This section displays repayment details that comprise amount repaid till date, repayment mode and the profit rate for advance payment, profit rate for late payment, total installments, the number of installments remaining as well as the next installment date and amount, amount of principal arrears, installment arrears, bank profit due and any other fees applicable etc.

- **Loan Specifications** – This section comprises of information such as the opening date, financed amount, financed amount disbursed, finance tenure, profit rate, profit rate for late payment, profit rate for advance payment, purpose of financing etc.

- **General Details** - This section displays the general details like customer ID, customer name, account name, and account branch.

How to reach here:

Toggle menu > Menu > Accounts > Corporate Loans and Finances > Overview > Loan and Finance Summary > Loan account number link
OR
Dashboard > Loans and Finances widget > Loan and Finance Summary > Loan account number link
OR
*Access through the kebab menu of transactions available under the **Loans and Finances** module*

Loans and Finance Details

Field Description

Field Name	Description
Account Number	All the financing accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the account of which details are to be viewed. The account number will be masked as per account number masking configurations.
Status	The current status of the loan account.
Net Outstanding Balance	The total amount outstanding on the finance is displayed here.
Maturity Date	The date on which the finance account will mature.
Product Name	The name of the product under which the finance account is opened.
Nickname	Displays the nickname set for the finance account. For more information, refer **Account Nickname**.
Repayment Details	
Amount Re-paid till Date	Total finance amount repaid by the customer till date.
Repayment Mode	The mode through which finance repayments are to be made as set up in the processing system. For e.g. repayments could be made via account transfer, direct debit or cheque.
Total Installments	The total number of scheduled payments to be made towards repaying the finance.
Remaining Installments	The number of scheduled payments remaining towards repaying the finance completely.
Next Installment Date	The date on which the next finance payment is due.
Next Installment Amount	Amount to be paid as next installment.

ORACLE®

Field Name	Description
Payment Frequency	Intervals at which the principal is to be repaid.
	It could be:
	• Daily
	• Weekly
	• One Time Payment
	• monthly
	• Bi monthly
	• quarterly
	• semi-annually
	• annually
Bank Profit Due	Outstanding profit to be repaid.
Principal Arrears	Outstanding principal balance on the financing account as on date.
Installment Arrears	Pending profit arrears for the financing account.
Advance Payment Amount	Amount paid in advance. **Note:** This field appears only for certain product.
Other Fees	Fees and service charges applied on the financing account.
Loan Specifications	
Opening Date	Date on which the Islamic Finance account was opened.
Financed Amount	The amount of finance that bank has agreed to provide to the user/s.
Total Amount Disbursed	Total amount disbursed along with the currency till date.
Financing Tenure	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
Profit Rate	Profit rate applicable to the account. **Note:** It displays the net Profit rate applicable to the loan account as on the inquiry date.
Profit Rate Late Payment	The percentage rate charge applicable in case of default in repayment.

ORACLE®

Field Name	Description
Profit Rate Advance Payment	The percentage charge applicable in case the loan is prepaid.
Purpose of Financing	Purpose for which finances has been taken.
Customer Grace Period And Frequency	Customer grace period and frequency. **Note:** This field appears only for certain product.
Supplier Grace Period And Frequency	Supplier grace period and frequency. **Note:** This field appears only for certain product.
Linked Murabha bill	The bill reference number associated with Murabha finance contract.
Bank Profit Share	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). **Note:** This field appears only for certain product.
Customer profit Share	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). **Note:** This field appears only for certain product.
Lease Type	Type of the lease. **Note:** This field appears only when the selected account is opened under certain products.
Lease Payment Mode	Type of payment mode opted. **Note:** This field appears only when the selected account is opened under certain products.
Bank Share	Finance sharing ratio of the bank. **Note:** This field appears only for certain product.
Customer Share	Customer finance sharing ratio on **Musharaka** account.
General Details	
Customer ID	Displays the customer ID of which the account belongs to.
Customer Name	Displays the customer name.

ORACLE

Field Name	Description
Account Branch	Details of the branch at which the loan account is held.

The following actions can also be performed from this page:

- Add account nickname/ modify/ delete nickname. For more information on **Account Nickname** refer [Account Nickname.](#)
- Click on the kebab menu to access account related transactions.

[Home](#)

ORACLE

7. Loans and Finances Repayment

The quick and hassle-free online loans and finances repayment option allows the corporate user to initiate payments against outstanding amounts using the Digital Banking platform. Repayments can be made by the user at any point of time, against a finance account mapped to him. The payment can be equal to, lower than, or more than the installment amount of the finance account. User can access account related transactions from the kebab menu.

How to reach here:

Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Loan & Finance Repayments
OR
Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Loan and Finance Overview > Quick Links > Loan and Finance Repayment
OR
Access through the kebab menu of transactions available under the **Loans and Finances** *module*

Loan & Finance Repayments

Field Description

Field Name	Description
What do you want to do?	The options of paying off the loan partially or completely. The options are: • Part Payment • Full Payment The order in which the fields below are displayed, will vary based on the option selected in this field.
Loan Account	All the Islamic Finance accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account which is to be repaid. The account number will be masked as per account number masking configurations. For more information on Account Nickname, refer **Account Nickname.**
Amount Financed	The total amount financed, in local currency, that has been lent by the bank to the corporate party.
Principal Outstanding	The outstanding principal balance that is yet to be repaid. This field appears if the user selects the **Full Payment** option in the **Repayment Type** field.
Amount Overdue	The overdue amount, if any. This amount is the summation of the principal, interest and charges (if any).
Source Account	The user's linked current and savings accounts that can be debited to make the loan prepayment, will be listed in a lists. The account number will be masked as per account number masking configurations and nicknames, if set, will be displayed against each account. For more information on Account Nickname, refer **Account Nickname.** **Note:** All the active CASA accounts that the logged-in corporate user has access to – including those of the primary party and the linked parties, will be listed.
Balance	The current balance of the selected source account. This amount will be displayed against the source account field when an account has been chosen from the list.
Interest	The interest component of the amount that is due. This field appears if the user selects the **Full Payment** option in the **Repayment Type** field.

ORACLE®

Field Name	Description
Charges	The charge that is due.
	This field appears if the user selects the **Full Payment** option in the **Repayment Type** field.
Repayment Amount	The amount to be repaid. Payment currency is defaulted to loan account currency.
	This field is editable only if the user selects the **Part Payment** option. In this case, the amount should be less than the outstanding principal balance. If the user selects the **Full Payment** option, then this field displays the total outstanding amount, which will include the principal, the interest and pre-payment charges.
	Note: The Source Account should have sufficient balance to cover the repayment amount.

To repay the loan partially or completely:

1. From the **What do you want to do?** field, select whether the loan must be paid off partially or fully.

2. From the **Loan Account** list, select the loan account which is to be repaid.

3. From the **Source Account** list, select the CASA account from which the repayment is to be made.

4. If the **Part Payment** option has been selected,

    a. In the **Repayment Amount** field, enter the repayment amount.

5. Click **Submit**.
   OR
   Click **Cancel** to cancel the transaction.

6. The **Review** screen appears. Verify the details, and click **Confirm**.
   OR
   Click **Back** to navigate back to the previous screen.
   OR
   Click **Cancel** to cancel the transaction.

7. A message confirming the repayment appears, along with the transaction reference number.

8. Click **Home** to go to the **Dashboard** screen.
   OR
   Click **View Account Details** to visit the **Loan & Finance Details** screen.

Home

ORACLE

8. Schedule Inquiry

Through this feature, the user is able to gain an understanding of the loan repayment life cycle. This page displays details of each installment including the profit and principal amounts along with any charges if applicable, and the total installment amount due on each specific date throughout the loan tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending. User can access account related transactions from the kebab menu.

How to reach here:

Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Schedule Inquiry
OR
Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Loan and Finance Overview > Quick Links >Schedule Inquiry
*OR*
*Access through the kebab menu of transactions available under the **Loans and Finances** module*

To view loan schedule:

1. From the **Loan Account** list, select the loan account of which you wish to view loan schedule.

2. In the **Date Range** field select the period for which installment details in the repayment schedule are to be viewed. Based on the specified period, the set of installments in the loan repayment schedule are displayed.

3. Click **Apply**. The loan schedule details appears on the screen.
   OR
   Click **Reset** to clear the data entered.

   Note: Click on the ▽ icon to enter new criteria in overlay screen. Based on the defined criteria you can view loan schedule.

4. Click on the ⦙ icon on the screen to view the Installment Summary, Rate Revision History and Payment Overview.

ORACLE®

Schedule Inquiry

Schedule Inquiry-Installment Summery

Schedule Inquiry-Rate Revision History

Schedule Inquiry- Payment Overview

Field Description

Field Name	Description
Loan Account	All the loan accounts of the user will be listed in a drop-down in masked format along with nicknames, if defined. The user can select the loan account of choice. The account number will be masked as per account number masking configurations.
	If the user has accessed this page via the **Overview** widget, the account number selected will be pre-selected and the user can change selection as required.
	For more information on Account Nickname, refer **Account Nickname.**

ORACLE®

Field Name	Description
Date Range	Select the period for which he intends to view installment details.
Schedule Summary	
Date Range	The customer can select the period for which he intends to view installment details.
Sr. No.	The serial number of each installment will be displayed against the installment record.
Due Date	The date on which the specific installment is due.
Principal	The principal amount that is due on the installment date.
Profit	Profit amount that is due corresponding to the installment date.
Charges	Charge (fee) amount that is due corresponding to the installment date.
Installment	The total installment amount that is due on the installment date.
Unpaid Installment	Any amount that remains to be paid, if at all, on the specific installment date.
Installment Summary	
First Installment	The date on which the first installment payment is due or was paid for Islamic finance.
Last Installment	The date on which the last installment payment is due or was paid for Islamic Finance.
Total Installments	The total number of installments of Islamic Finance.
Installments Paid	The number of installments paid till date.
Amount Financed	Displays the amount financed for the loan account.
Amount paid Till Date	The total amount paid in installments till date.

Rate Revision History

This overlay window appears if the user clicks on the **Rate Revision History** link in the **Installment Summary** section. Each instance of interest rate revision is displayed against the corresponding date on this window.

Date	The date on which the interest rate has been revised.

ORACLE

Field Name	Description
Rate	The revised interest rate.

Payment Overview

The following three fields and values will display the amounts that have been paid, by the user, towards the loan repayment.

Paid Amount	The total loan amount that has been repaid till date.
Paid Principal	The principal amount repaid till date.
Paid Profit	The profit amount repaid till date.

The following three fields and values will display the amounts that are yet to be paid, by the user towards the loan.

Unpaid Amount	The total loan amount pending for repayment.
Unpaid Principal	The principal amount pending for repayment.
Unpaid Profit	The profit amount pending for repayment.

5. Click **Download** to download the details in .pdf format.

Note:

Click on the ▽ icon to enter new filter criteria. Based on the defined criteria you can view loan schedule details.
To view the next set of entries in the Loan Schedule of the account, click on the pagination options available.

Home

ORACLE

9. Disbursement Inquiry

Disbursement of the finance amount depends on the type of Islamic Finance product availed by the user.

In case of loans and finance disbursements, the user needs to know the disbursement details of the account. This feature allows the user to view the disbursement details such as financed disbursed amount, disbursal date and financed amount. It helps the user to analyze the current position of the finance as to how much is disbursed and how much is yet to be disbursed. User can access account related transactions from the kebab menu.

How to reach here:

Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Disbursement Inquiry
OR
Dashboard > Toggle menu > Menu > Accounts > Corporate Loans and Finances > Loan and Finance Overview > Quick Links > Disbursement Inquiry
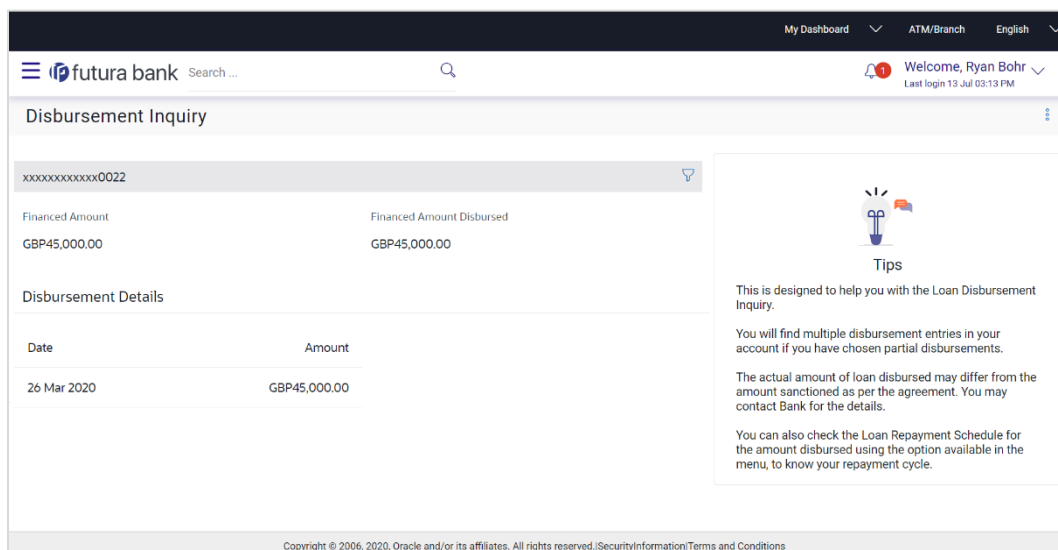*OR*
Access through the kebab menu of transactions available under the **Loans and Finances** *module*

To view loan disbursement details:

1. From the **Loan Account** list, select the loan account of which you wish to view disbursement details.

2. Click **Apply**. The loan disbursement details of the selected account appear.

   Note: Click on the ▽ icon to enter new criteria in overlay screen. Based on the defined criteria you can view loan disbursement details.

Disbursement Inquiry

Field Description

Field Name	Description
Loan Account	Islamic Finance account number in masked format along with the account nickname.
	For more information on Account Nickname, refer Account Nickname.
Financed Amount	The approved financed amount along with the currency.
Financed Amount Disbursed	The finance amount disbursed along with the currency as on the date of inquiry.

Disbursement Details

Date	Disbursement date.
	Note: If there are multiple disbursements in the account, the last disbursement will be displayed first and others accordingly in that order. The last entry in this list should be of the first disbursement date.
Amount	Amount disbursed as on the respective disbursement dates.

Home

ORACLE

10. Transactions

Customers can track the transactions taking place in their accounts. This feature enables customers to view the details of all the transactions performed in their loan accounts. All the debit and credit entries along with each transaction amount and reference details are displayed. User can access account related transactions from the kebab menu.

Customers can also undertake the following from this screen:

- Download Pre-Generated Statements – The customer can select the **Pre-Generated Statement** option from the kebab menu on this page, in order to be provided with the facility to define the period for which he/she would like to download pre-generated statements.

- Subscribe for E-Statements – By selecting the **E-Statement** option from the kebab menu, the user will be able to either subscribe or unsubscribe (if subscription is active) for e-statements for the specific account. If the user opts to subscribe for e-statements, he/she will receive monthly e-statements on his/her registered email address.

Note: The features to subscribe/unsubscribe for e-statements, request for statements, and to download pre-generated statements are only supported with third party hosts.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Corporate Loans and Finances > Transactions
OR
*Access through the kebab menu of transactions available under the **Loans and Finances** module*

To view the account statement:

1. From the **Account Number** list, select the account of which you wish to view transactions.

2. From the **View Options** list, select the desired transaction period.

   a. If the option **Date Range** has been selected in the **View Options** list, specify the date range in the **From Date** and **To Date** fields.

3. From the **Transaction** list, select the types of transactions to be displayed i.e. either debit or credit or all transactions.

4. In the **Amount** field, enter the specific transaction amount matching to which you wish to view transactions.

5. In the **Reference Number** field, enter a transaction reference number if you wish to view a specific transaction record.

6. Click **Apply** to view transactions based on the defined criteria.
   OR
   Click **Reset** to clear the details entered.

ORACLE

Transactions – Filter Criteria

Transactions – View Transactions

Field Description

Field Name	Description
Loan Account	Select an account of which you wish to view transactions.

ORACLE®

Field Name	Description
View Options	Filters to view the transactions of a specific period. The options are: • Current Month • Current Day • Previous Day • Previous Month • Current Month + Previous Month • Previous Quarter • Date Range • Last 10 Transactions
From Date –To Date	Specify the period for which you wish to view transactions. Search will be based on the transaction date range. These fields will be displayed only if you have selected the option **Date Range** from the **View Options** list.
Transaction	Filters to view the transactions based on description. The options are: • All • Credits Only • Debits Only
Amount	The specific transaction amount matching to which you wish to view transactions.
Reference Number	Reference number of the transaction.
Results	
Download	Click the link to download the statement.
Transaction Date	Date on which the activity was performed.
Value Date	The value date of the transaction as maintained by the bank.
Description	Short description of the transaction.
Reference Number	Reference number of the transaction.

ORACLE®

Field Name	Description
Transaction Type	The type of transaction performed, i.e. if it was a debit or credit transaction.
Amount	The transaction amount.

7. Click **Download** and select the format in which the statement is to be downloaded. The statement gets downloaded.

The following actions can also be performed in the screen:

- Subscribe for E-Statements.
- Download Pre-Generated Statements.

ORACLE®

10.1 <u>E-Statement</u>

A customer might wish to receive regular e-statements at his email address instead of physical copies. In this case, the customer can select the option to subscribe for an e-statement. Once a request for an e-statement is made, the customer will begin to receive regular statements at his email address maintained with the bank.

To subscribe / unsubscribe for e-statements:

1. Click on the ⋮ icon on the **Transactions** screen, and click **E-Statement** to subscribe / unsubscribe for e-statements.

E-statement
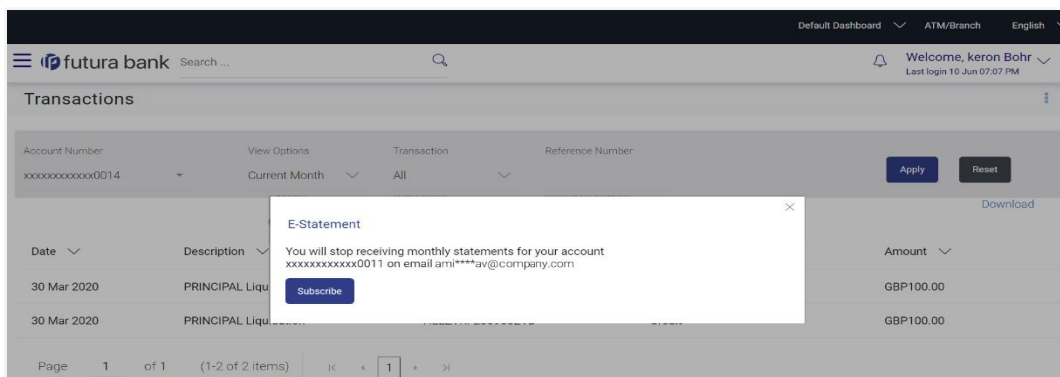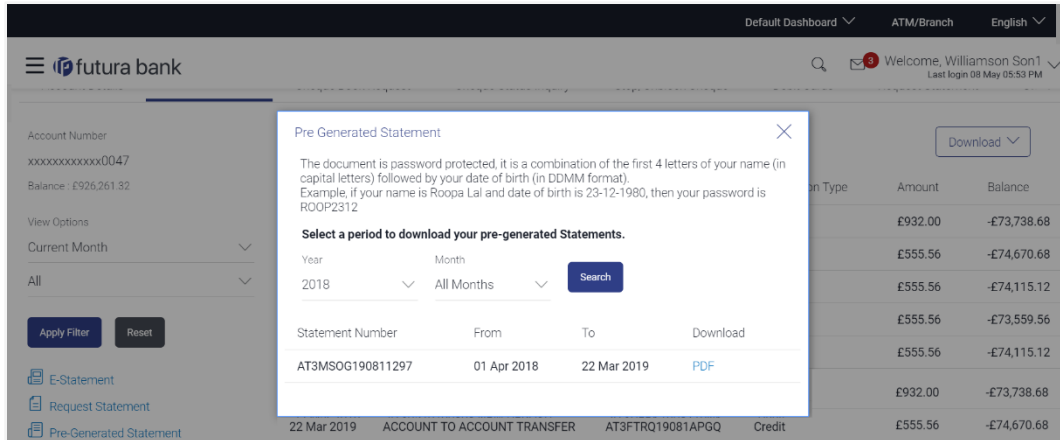

2. The Pop-up Message appears. (Subscribe to E-Statement You will receive monthly statements for your account <Number in masked format> by email at <User's email address>)

   a. Click **Subscribe** to opt to receive monthly statements on your registered email address.

   b. The success message of request submission appears. Click **OK** to complete the transaction.

3. If the user has already subscribed for e-statements, the pop up message contains a message stating that the user is subscribed to receive e-statements. The option to unsubscribe for e-statements is provided.

   a. Click **Unsubscribe** to opt out of receiving monthly statements on your registered email address.

   b. The success message of request submission appears. Click **OK** to complete the transaction.

   c. Click **Proceed** to Unsubscribe.

4. The success message of request submission appears.

5. Click **Home** to go to Dashboard screen.
   OR
   Click **View Account Details** to visit **Loan & Finance Details** screen.

ORACLE®

10.2 <u>Pre-Generated Statement</u>

To download pre-generated statements:

1. Click on the ⋮ icon on the **Transactions** screen, and click **Pre-generated Statement** to download a pre-generated statement.
The **pre-generated statement** screen appears.

Pre-generated Statement

Field Description

Field Name	Description
Select a period to download your pre-generated Statements	
Period	
Year	The year for which the statement is required
Month	The month for which the statement is required.
Statement Number	The statement reference number.
From	Start date of the date period for which the statement is generated.
To	End date of the date period for which the statement is generated.
Download	Click the link against a statement to download the specific statement.

2. From the **Period** list, select the desired year and month for which pre-generated statement is to be required.

3. Click **Search** to search amongst the pre-generated statements for the selected period.

ORACLE®

4. Click **Download** link against any record (.pdf) to download the statement in password protected pdf format.

ORACLE®

11. Account Nickname

Customer can assign a specific name to a loan account. This is useful if customer wishes to remember accounts with a particular name instead of account numbers. Once a nickname is assigned to an account, it is displayed on various transactions instead of the standard account description. The application also allows customer to modify or delete the nickname whenever required.

The customer can access this option by selecting the **Add/Edit Nickname** option from the kebab menu.

How to reach here:

Dashboard > Toggle Menu > Menu > Accounts > Corporate Loans and Finances > Overview > Loans and Finances Summery > Loan Account Details > Account Number link > Loans and Finances Details > kebab menu > Add/Edit Nickname

To add nickname to account:

1. Click on the ⁝ icon on the screen, and click **Add/Edit Nickname** option to add nickname to an account. The **Add/Edit Nickname** popup appears.

Add/Edit Nickname- Example
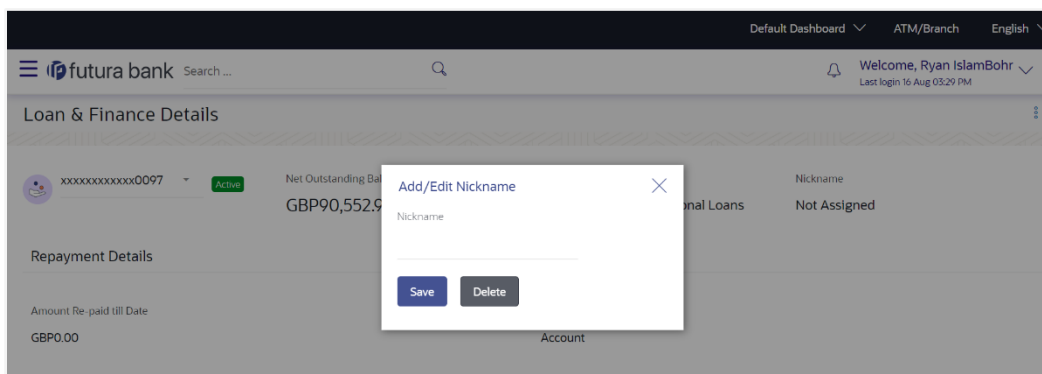
Field Description

Field Name	Description
Nickname	Specify a nickname to be assigned to the account.
	If a nickname has already been assigned to the account, it will be displayed in editable mode.

2. In the **Nickname** field, enter the nickname you want to use.

ORACLE®

3. Click **Save** to save your changes.
   Nicknames will be displayed on various transactions instead of the standard account description.
   OR
   Click **Delete** to delete nickname.

[Home](#)

ORACLE

FAQ

1. **Can I add nickname to a joint account?**

   Yes, you can add nickname for all accounts.

2. **Can I inquire about partial disbursements in my Finance Account?**

   Yes, you can inquire partial disbursements using the disbursement inquiry function.

Home

ORACLE